



ACH-Echeck Service

Expanding Payment Options. Increasing Revenues.

ACH-Echeck enables your business to electronically accept checks via web, telephone and back office. Through one of these three options, customers can process check payments without a check image and receive an ACH electronic funds credit within 24 to 48 hours after the transaction. ACH-Echeck is intended for businesses who have a strong relationship with their customers. By using the bank routing and account number on the check, your business can accept one-time payments or even set up recurring payments tied directly to the strong relationship you have with your customers.

Benefits at a Glance

Faster Access to Funds. Transactions settle within 24-48 hours.

More Payment Options for Consumers. By electronically accepting checks, your business can improve the customer relationship and increase payment comfort.

Minimized Risk. Using one of Elavon's optional risk mitigation services, your business can reduce the probability of a returned check at the point of transaction rather than finding out after submitting the check for funding.

Seamless Returns Management. Automated administrative handling of returned checks and resubmissions for higher check clearing rates. Optional non-sufficient funds service fee processing.

Improved Reporting. Consolidated online reports and statements.

One Stop Convenience. Process checks as easily as credit and debit cards without need for new hardware.

Risk Mitigation and Customer Protection

Credit and debit cards are often considered the default payment type, but for many of your customers the option of paying through their bank account is a trusted and preferred option. Bank account payments offer your customers direct payment without the concern of remembering PIN numbers or worrying about having an accepted card type.

To assist your business in validating bank account payments, we provide seamless and automated re-processing of NSF returned checks. Furthermore, we offer three optional tiers of risk mitigation services:

CONVERSION W/ VERIFICATION

- Real-time validation of bank routing number and account number
- Verification that account is not flagged for possible return or insufficient funds
- Business retains the risk for returned items

CONVERSION ONLY

- Real-time validation of bank routing number and account number
- Business retains the risk for returned items

NON-SUFFICIENT FUNDS (NSF) SERVICE FEE PROCESSING

- Optional service
- No manual re-processing of NSF returned check
- No manual collection of return fees, we collect and credit to your business' account
- Return fees based on check-writer's state fee laws, not business's state fee laws*

Transaction Process Flow

